

Message Text

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PAGE 01 DAKAR 05169 121740Z

13
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TO USDOC WASHDC
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UNCLAS DAKAR 5169

E.O. 11652: N/A
TAGS: BBAK, BBSR, SG
SUBJECT: WTDR-CIE. SENEGALAISE DES PHOSPHATES DE TAIBA

REF A USDOC 12592, B DAKAR A-49, MARCH 30, ("976,
C DAKAR 34, JAN. 3, 1975

1. COUNTRY: SENEGAL 2. COUNTRY CODE: 744 3. SERIAL NO
0003400 4. COMPAGNIE SENEGALAISE DES PHOSPHATES DE TAIBA
4A. CODE: K 4 B. CODE : A 4 C. CODE : X

5. B.P. 1713; AVENUE DE LA JETEE NORD -DAKAR

6. DAKAR, SENEGAL

7 ESTABLISHED: 1957 8. EMPLOYS: 1,200 9 SIZE: (18-X) VERY
LARGE 10. REPUTATION: (22-X) EXCELLENT

11. SELLS CALCIUM PHOSPHATES IN SENGAL AND EXPORTS TO FRANCE,
UNITED KINGDOM, JAPAN, NETHERLANDS, FEDERAL REPUBLIC OF GERMANY,
GREECE, ITALY, AUSTRALIA, SWEDEN, MEXICO, POLAND, CHILE, ETC.

12. REPORTING DATE: 08/76

13. A. 28199 12/04 CALCIUM PNOSPATES AND COMPOUNDS.

14. CONTACT: CLAUDE GABRIEL TITLE: ADMINISTRATOR

15. CABLE: SENEFOS-DAKAR 16. TELEX: 587 - SG
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17 TELEPHONE: 81299 AND 81575

18. FINANCIAL REFERENCES: SOCIETE GENERALE DE BANQUES AU SENEGAL,
19, AVENUE ROUME, B.P. 323, DAKAR, SENEGAL; BANQUE INTERNA-
TIONALE POUR L'AFRIQUE OCCIDENTALE (B.I.A.O.), PLACE DE L'INDE-
PENDANCE, B.P. 129, DAKAR, SENEGAL; BANQUE INTERNATIONALE
POUR LE COMMERCE ET L'INDUSTRIE DU SENEGAL (B.I.C.I.S.),
2, AVENUE ROUME, B.P. 392, DAKAR, SENEGAL.

19. TRADE REFERENCEES: INTERNATIONAL MINERALS & CHEMICAL CORP.,
OLD ORCHARD ROAD, SKOKIE, ILLIOS 60076; PECHINEY/SAINT-
GOVAIN, FRANCE; BANQUE DE PARIS ET DES PAYS-BAS, PARIS,
FRANCE; MINISTRY OF FINANCE OF THE SENEGALESE REPUBLIC.

20. FOREIGN FIRMS REPRESENTED: N.A.

21. COPAGNIE SENEGALAISE DES PHOSPHATES DE TAIBA EXPLOITS
PHOSPHATE MING CONCESSION 100 KM. NORTH OF DAKAR, WHICH
HAS ESTIMATED RESERVES OF 30 MILLION TONS OF HIGH GRADE
CALCIUM PHOSPHATE (82PERCENT). CURRENT WORKING CAPITAL IS CFA
5,070,180,000 FANCS (\$26.6 MILLION) OWNED 50PERCENT BY
SENEGALESE GOVERNMENT, 15.57PERCENT BY BUREAU DE RECHERCHES
GEOLOGIQUES ET
MINIERES (BRGM), 11.08PERCENT BY INTERNATIONAL MINERALS AND
CHEMICAL CORP.,AND A CONSORTIUM OF FRENCH OFFICIAL BANKS AND
PRIVATE SHAREHOLDERS. COMPANY'S PRODUCTION HAS BEEN GROWING
STEADILY, PRODUCING
1.5 MILLION METRIC TONS ANNUALLY, ALMOST EXCLUSIVELY FOR
EXPORTS.
CHAIRMAN OF BOARD OF DIRECTORS IS MR. BABACAR BA, SENEGALESE
FINANCE MINISTER. TAIBA HAS TOTAL INVESTMENT OF U.S. DOLLAR
55 MILLION AND SALES TURNOVER OF CFA 21 BILLION (\$97.9 MILLION)
FOR CY 1975. WITH NEW INVESTMENT AND NEW EQUIPMENT, TAIBA
EXPECTS TO REACH PRODUCTION OF 2.0 MILLION METRIC
TONS ANNUALLY. SUBJECT FIRM IS AMONG LARGEST IN SENEGAL, VERY
STRONG FINANCIALLY AND WELL MANAGED. NO LONG TERM DEBT ON BOOKS.
EMBASSY HIGHLY RECOMMENDS CIE. SENEGALAISE DE PHOSPHATES DE
TAIBA AS EXCELLENT TRADE CONTACT FOR U.S. FIRMS.

22. PREPARED BY : A. HOUDROUGE APPROVED BY : G.P. WILSON
AT: U.S. EMBASSY, DAKAR.
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